

ENVIRONMENTAL, SOCIAL & GOVERNANCE POLICY

1. Purpose

Foran Mining Corporation (“**Foran**” or the “**Corporation**”) has adopted this Environmental, Social and Governance Policy (the “**Policy**”) to communicate Foran’s expectations to integrate environmental, social and governance (“**ESG**”) principles and practices in a technically and economically prudent manner into our and our controlled subsidiaries’ operations as part of our continued efforts to foster a culture of care for our workers including employees and contractors, the environment, Indigenous peoples, surrounding communities and our other stakeholders.

We believe that we all share a responsibility in respect of ESG matters. Foran recognizes the importance of sustainability and climate-related risks and opportunities, including the goal of pursuing greenhouse gas mitigation towards a 1.5°C future in alignment with the Paris Agreement. We respect the diversity of cultures, customs and values and uphold fundamental human rights, support the elimination of all forms of forced or compulsory labour and child labour, promote work safety, and strive to eliminate harassment and discrimination.

2. Application

This Policy is applicable to our operations and those of our controlled subsidiaries, including Foran’s and such subsidiaries’ directors, officers, employees and contractors.

3. Commitments

Foran strives to manage, measure and report our performance towards continuous improvement in respect of ESG, while conducting our activities in compliance with applicable legislation and regulations in each jurisdiction in which we operate, industry standards to which we subscribe, commitments to local communities and Indigenous peoples, and our Code of Conduct and Ethics. In achieving these goals, we maintain commitments with respect to ESG matters as follows:

(a) Environment

We manage and seek technically and economically feasible opportunities to improve our environmental performance through:

- considering and adopting practices to mitigate our greenhouse gas emissions;
- assessing and implementing measures to improve our resilience to climate change;
- being a responsible steward of fresh water by minimizing fresh water intake, managing fresh water quality, and recirculating fresh water where possible;
- ensuring nature stewardship by integrating biodiversity conservation into our planning and minimizing deforestation where practicable;
- ensuring responsible tailings, waste rock and waste management, including containment and safe disposal of hazardous waste;
- minimizing any long term impact of our operations by responsibly addressing our decommissioning liabilities;
- engage responsibly with oceans and the seas to support sustainable use, wherever we interact directly with oceans and the seas; and
- complying with and respecting applicable environmental legislation and regulations.

(b) Social

We manage and seek technically and economically feasible opportunities to improve our health and safety performance and our support to our workforce, local communities and Indigenous peoples through:

- providing a safe workplace, including in respect of access to health services in accordance with industry practice;
- prioritizing health and safety as paramount in our decision-making processes;
- maintaining a high degree of preparedness for emergency situations;
- fostering a respectful work environment that is free from harassment and discrimination;
- treating workers fairly and equitably;
- working to craft a talented, diverse and inclusive team;
- providing appropriate training and development opportunities to workers;
- respecting and recognizing the human rights of Indigenous peoples by maintaining open and mutually respectful relationships that are based on acknowledging the diversity of Indigenous peoples and in particular the diversity of the identities, cultures, languages, customs, practices, and traditions of Indigenous peoples and ensure equitable access of Indigenous peoples to employment and business opportunities;
- maintaining open and mutually respectful approach to communication with local communities and Indigenous peoples; and
- upholding human rights.

(c) Governance

We manage our environmental and social performance by:

- ensuring that Foran's directors, officers and managers are promoting a culture that integrates environmental and social matters into the management of the Corporation's business;
- maintaining and continuously improving supporting systems to meet our commitments; and
- communicating this Policy to the Corporation's subsidiaries, employees, contractors and other stakeholders.

4. Review

The Environmental, Social & Governance Committee of the Board will review this Policy on an annual basis and reassess the adequacy of this Policy and submit any recommended changes to the Board for approval.

5. Adoption

The Policy was initially adopted by the Board of Directors of Foran (the "**Board**") on January 19, 2023, and was superseded by this Policy on April 17, 2024.

This Policy was last reviewed and ratified on November 18, 2025, with no amendments made.