

# No April Fool's Here - Foran Drilling Confirms Big Zinc at Bigstone

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## Foran Mining (FOM-V)

After market close today, Foran reported assay results from the first of its infill holes at the historic Bigstone deposit, located about 25km southwest of its McIlvenna Bay deposit. The highlighted interval ran 18.4% zinc over 11.78 metres (including 27% zinc over 7.6 metres) and was followed by about 19 metres of ~1.5% copper over two zones a little deeper in the hole. Granted, the drilling is within an area of known historic resources, so the results are unlikely surprise those familiar with the deposit. However, for the uninitiated, the results released today should underscore that Foran is not dealing with a dinky little project, as these are merely results from one of McIlvenna Bay's "satellite deposits".

You see, as a function of their geologic history/formation, VMS deposits often occur in clusters, so where you find one, you may find many. This is what has made Flin Flon such a successful and prolific mining camp and for the dreamers (myself included) this is what makes Foran's Hanson Lake / McIlvenna Bay project so interesting. As the project stands right now it's a fairly attractive piece of ground in my view and yet there remains substantial future exploration running room on known and unknown resources. Indeed, I've always viewed Pierre Lassonde's >10% ownership in the name as a great vote of confidence from someone who certainly knows his stuff when it comes to what it takes to have a mineable deposit, or maybe even a camp.

The Bigstone holes are large diameter cores needed to complete metallurgical work that is critical to establishing any future mining and processing plan. More holes are in the lab and I would expect them to carry decent grades as well. At the end of the day, none of the Bigstone results are likely to change my already optimistic view of the long-term potential of the project, but they may turn few more eyeballs in Foran's direction in a market that generally recognizes that zinc is one of the "less hated" commodities out there at the moment.

(Disclosure: The following represents my opinions only. I am not receiving any compensation for writing this article, nor does Hydra Capital have any business relationship with companies mentioned in this post. I am long FOM.V)